



BHATIA COLOUR CHEM LIMITED

CIN: L24290GJ2021PLC127878

Regd office: Plot No. A/2/12, Road No. 1, Udhana Udyog Nagar Sangh
Udhna Surat 394210

Mob No.9104294564 Email Id: cs@bccindia.com Weblink: www.bccl.info

Date: 11/11/2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/ Code/ISIN : BCCL/543497/ INE0KQ001017
Subject : Outcome of Board Meeting of the Company held on November 11, 2024
Reference No. : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Monday, November 11, 2024, at the registered office of the Company at Plot No. A/2/12, Road No. 1, Udhana Udyog Nagar Sangh Udhna Surat 394210 inter-alia considered and approved the following businesses:

1. Alteration of Article of Association to include article for issue of warrants, subject to approval by the members.

To add to the existing article no. III under the heading Share Capital and Variation of Rights of the Articles of Association of the Company the following new Article no. 8 (A):

8 (A). "Subject to the provisions of the Act, the Board shall have the power to issue or re-issue bonds, debentures, debenture-stock, warrants or other securities of one or more classes which are liable to be redeemed or converted into equity shares or any other class on such terms and conditions and in such manner as determined by the Board in accordance with the Act."

Provided that bonds, debentures, debenture-stock, warrants or other securities so issued or to be issued by the Company with the right to allotment of or conversion into equity shares shall not be issued except with the sanction of the Company in general meeting.

2. Increase in Authorised Share Capital and alteration to the Capital Clause of the Memorandum of Association from ₹ 12,50,00,000 (Rupees Twelve Crores and Fifty Lacs Only) divided into 1,25,00,000 (One Crore and Twenty Five Lacs) equity shares of Rs. 10/- (Rupees Ten only) each to ₹ 20,00,00,000 (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) equity shares of Rs. 10/- (Rupees Ten Only) each and subject to approval by the members.
3. Accelerate business growth further and to augment the long-term financial resources of the Company through raising of funds, aggregating amount of up to Rs. 58,96,00,000 (Rupees Fifty Eight Crores Ninety Six lakhs Only), by way of creating, issuing and allotting up to 44,00,000 (Forty Four Lakhs only) warrants convertible into Equity Shares having face value of Rs. 10/- each, to the persons belonging to 'Promotor & Promoter group and Public Category', as detailed in **Annexure-A**, on preferential basis, at an issue price equivalent to floor price determined in accordance with the provision of Chapter V of Securities and

Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), payable in cash, in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of SEBI ICDR Regulations, in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders and other regulatory authorities, as may be applicable. Upon issue of fully convertible warrants in accordance herewith, an amount equivalent to 25% (twenty-five per cent) of the total issue size shall be called upfront from the proposed allottees.

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023 is enclosed as **Annexure -B** to this letter.

4. Convening of an Extra Ordinary General Meeting of the Company and decided to seek approval of the shareholders of the Company through an Extraordinary General Meeting ("EGM") to be held on Wednesday, December 04, 2024 at registered office of the company at Plot No. A/2/12, Road No. 1, Udhana Udyog Nagar Sangh Udhna Surat 394210 and approved draft notice of the EGM and matters related thereto. The notice of the said EGM will be sent separately to the Stock Exchange(s) and to the Members of the Company and will also be available on the Company's website at www.bccl.info and on the website of the stock exchange(s) i.e. BSE limited at www.bseindia.com, in due course.
5. The cut-off date would be Wednesday, November 27, 2024 for e-voting purpose. The e-voting facility shall start from Sunday, December 01, 2024 at 9:00 A.M. and shall end on Tuesday, December 03, 2024 at 05:00 P.M.
6. Mr. Ranjit Binod Kejriwal, Practicing Company Secretary has been appointed as a Scrutinizer for scrutinizing E-voting on the EGM of the Company.

The Board Meeting commenced at 01.00 pm and concluded at 04.00 pm.

You are requested to take the above information on record and oblige.

Thanking you,

Yours Faithfully,

For Bhatia Colour Chem Limited

Vishwa Ronak Patel
Company Secretary & Compliance Officer
M. No.: A67342
Place: Surat

Annexure A

The names of the proposed allottees in case of issue of warrants convertible into equity shares to the Promoter, Promotor group and Public Category, to be allotted on preferential basis:

SR. NO.	NAME OF THE PROPOSED ALLOTTEE	CATEGORY OF THE PROPOSED ALLOTTEE	MAXIMUM NO. OF EQUITY SHARES PROPOSED TO BE ALLOTTED
1	BHARAT BRIJLAL BHATIA	PROMOTOR	752000
2	RAMESHCHAND CHANDURAM BHATIA	PROMOTOR	955200
3	SONAL BHARAT BHATIA	PROMOTOR GROUP	123200
4	MADHU BRIJLAL BHATIA	PROMOTOR GROUP	123200
5	REENA RAMESHCHAND BHATIA	PROMOTOR GROUP	123200
6	DHAWAL RAMESHCHANDRA BHATIA	PROMOTOR GROUP	123200
7	VINOD KUMAR KANODIA	PUBLIC INDIVIDUAL	19200
8	KESHAV SHAILESH SARRAF	PUBLIC INDIVIDUAL	19200
9	SURESH CHANDRA SHANKERLAL BAPNA	PUBLIC INDIVIDUAL	19200
10	DINESH GOKULBHAI BHIMANI	PUBLIC INDIVIDUAL	19200
11	SHAUNAK ATULBHAI JOSHI	PUBLIC INDIVIDUAL	8000
12	PARTH YOGESHKUMAR KHAMBHOLIYA	PUBLIC INDIVIDUAL	8000
13	VIRENDRA KUMAR TADI	PUBLIC INDIVIDUAL	11200
14	AKUL ARORA	PUBLIC INDIVIDUAL	11200
15	PRADEEP KUMAR KABRA	PUBLIC INDIVIDUAL	11200
16	KANCHAN DEVI BAHETI	PUBLIC INDIVIDUAL	49600
17	KASHYAP RANJITSINH JADAV	PUBLIC INDIVIDUAL	8000
18	VISHALKUMAR HARJIBHAI GHORI	PUBLIC INDIVIDUAL	14400
19	VIRESHBHAI C KASLIWAL HUF	PUBLIC INDIVIDUAL HUF	8000
20	HALCYON ENTERPRISE	PUBLIC PARTNERSHIP FIRM	8000
21	SUFIYAN GULAMRASUL DADABHAI	PUBLIC INDIVIDUAL	8000
22	MOHAMMED JAVED MOHAMMED HAYAT KHAN	PUBLIC INDIVIDUAL	8000
23	NILESH M BELADIA	PUBLIC INDIVIDUAL	6400
24	NITINBHAI RAVJIBHAI PATEL	PUBLIC INDIVIDUAL	4800
25	MANJU JAIN	PUBLIC INDIVIDUAL	8000
26	AAKASH ASHOK BAREJA	PUBLIC INDIVIDUAL	112000
27	RAJIV LEKHRAJ CHUGH	PUBLIC INDIVIDUAL	11200
28	NISHA DAYANAND NARANG	PUBLIC INDIVIDUAL	11200
29	RISHAB SANJAY JAIN	PUBLIC INDIVIDUAL	11200
30	VANDANA VIJAY ARORA	PUBLIC INDIVIDUAL	11200
31	AANSHIJITENDRA BAHADUR SINGH	PUBLIC INDIVIDUAL	8000
32	SATISHKUMAR HARGOPAL NANDWANI	PUBLIC INDIVIDUAL	8000
33	RAJUBHAI PREMJI BHAI VANANI	PUBLIC INDIVIDUAL	11200
34	SAINI RAJVINDER ABHISHEK	PUBLIC INDIVIDUAL	8000
35	SANJAY KUMAR JAIN HUF	PUBLIC INDIVIDUAL HUF	8000
36	MANOJ U PALGOTA	PUBLIC INDIVIDUAL	19200
37	DIMPLE JAIN	PUBLIC INDIVIDUAL	9600
38	ROHIT SURANA	PUBLIC INDIVIDUAL	19200
39	HARSHAD RASIKLAL SHETH	PUBLIC INDIVIDUAL	76800
40	CHETAN KUMAR AGGARWAL	PUBLIC INDIVIDUAL	19200
41	VAIBHAV KOTHARI	PUBLIC INDIVIDUAL	19200
42	KHUSHALI BOCHI WAL	PUBLIC INDIVIDUAL	19200
43	VIKAS JAIN	PUBLIC INDIVIDUAL	19200
44	DAGA CAPITAL	PUBLIC INDIVIDUAL	100800
45	AGARWAL SABITA	PUBLIC INDIVIDUAL	70400
46	KIRAN DEVI	PUBLIC INDIVIDUAL	25600
47	PINKY	PUBLIC INDIVIDUAL	25600
48	NORATAN KUMAR DUGAR	PUBLIC INDIVIDUAL	11200

49	PRADEEP BOTHRA	PUBLIC INDIVIDUAL	11200
50	MANJULA NAHATA	PUBLIC INDIVIDUAL	38400
51	BRIJWASI VINIMAY PVT LTD	PUBLIC BODY CORPORATE	51200
52	GAUTAM MAKHARIA	PUBLIC INDIVIDUAL	11200
53	BALDEV TEXTILE MILLS PVT LTD	PUBLIC BODY CORPORATE	11200
54	MADHURI JAIN BHANSALI	PUBLIC INDIVIDUAL	8000
55	JAYA MAROTHI	PUBLIC INDIVIDUAL	8000
56	NEHA MITTAL	PUBLIC INDIVIDUAL	11200
57	KIMI GUPTA	PUBLIC INDIVIDUAL	11200
58	GOGAD KRUTIKA DILIP	PUBLIC INDIVIDUAL	8000
59	ARVIND KUMAR BENGANI & SONS HUF	PUBLIC INDIVIDUAL HUF	12800
60	NAVRATAN MAL SANCHETI	PUBLIC INDIVIDUAL	11200
61	KARISHMA KOCHAR	PUBLIC INDIVIDUAL	11200
62	ANKIT JAIN	PUBLIC INDIVIDUAL	3200
63	SHRIYANSH KUMAR PUGALIA	PUBLIC INDIVIDUAL	8000
64	SIDDHATH BOTHRA HUF	PUBLIC INDIVIDUAL HUF	4800
65	LOKESH PATAWARI	PUBLIC INDIVIDUAL	3200
66	VIDHI JINENDRA BOTHRA	PUBLIC INDIVIDUAL	3200
67	KHUSHAAL BOTHRA	PUBLIC INDIVIDUAL	3200
68	NISHITA JINENDRA BOTHRA	PUBLIC INDIVIDUAL	3200
69	BHAVISHYA JAIN	PUBLIC INDIVIDUAL	3200
70	SONAM BHARGAVA	PUBLIC INDIVIDUAL	3200
71	RUPAL JAYESH MADHANI	PUBLIC INDIVIDUAL	19200
72	TANISHA FATESAIRA	PUBLIC INDIVIDUAL	19200
73	GEETADEVI GHANSHYAMDAS ASAWA	PUBLIC INDIVIDUAL	19200
74	VIJETA PAWAN DAGA	PUBLIC INDIVIDUAL	19200
75	JIGNESH RAMESHCHANDRA SUBA HUF	PUBLIC INDIVIDUAL HUF	19200
76	NISHIT JAIN	PUBLIC INDIVIDUAL	25600
77	ANIKET MEHTA	PUBLIC INDIVIDUAL	19200
78	SAROJBEN MANOJBHAI PATEL	PUBLIC INDIVIDUAL	19200
79	MANOJKUMAR JAGDISHBHAI PATEL	PUBLIC INDIVIDUAL	38400
80	KEYABEN YASHKUMAR PATEL	PUBLIC INDIVIDUAL	19200
81	YASHKUMAR MUKESHBHAI	PUBLIC INDIVIDUAL	20800
82	NEERUBEN KAMLESHBHAI PATEL	PUBLIC INDIVIDUAL	20800
83	HINAL PATEL	PUBLIC INDIVIDUAL	20800
84	VISHALBHAI R KANANI	PUBLIC INDIVIDUAL	19200
85	UTTAMKUMAR MOHANLAL JAIN	PUBLIC INDIVIDUAL	40000
86	DHRUV MINESHKUMAR PATEL	PUBLIC INDIVIDUAL	14400
87	BHAVESH RAMNIKLAL GALA	PUBLIC INDIVIDUAL	14400
88	DHARMENDRA JAIN	PUBLIC INDIVIDUAL	14400
89	DILIP KUMAR SANKLECHA	PUBLIC INDIVIDUAL	14400
90	BHARAT CHUNILAL SHAH	PUBLIC INDIVIDUAL	14400
91	DILIP BHIKAMCHAND SETHIA	PUBLIC INDIVIDUAL	14400
92	SACHIN GARG	PUBLIC INDIVIDUAL	33600
93	NIKHIL LALIT AGARWAL	PUBLIC INDIVIDUAL	19200
94	RAHUL CHOUDHARY HUF	PUBLIC INDIVIDUAL	25600
95	NIDHISHA SACHIN KHETAN	PUBLIC INDIVIDUAL	11200
96	NIRANJAN AGARWAL	PUBLIC INDIVIDUAL	16000
97	VINAY SETHIA	PUBLIC INDIVIDUAL	19200
98	SEEMA KEDIA	PUBLIC INDIVIDUAL	17600
99	SHILPI GUPTA	PUBLIC INDIVIDUAL	17600
100	SWATI JALAN	PUBLIC INDIVIDUAL	17600
101	SHIV SHANKAR BIHANI	PUBLIC INDIVIDUAL	12800
102	DEEPAK VERMA	PUBLIC INDIVIDUAL	16000
103	KASHISH JHAWAR	PUBLIC INDIVIDUAL	16000
104	MONA KEDIA	PUBLIC INDIVIDUAL	11200
105	CHINTAN JHAVERI (HUF)	PUBLIC INDIVIDUAL HUF	14400
106	POONAM TULSAN	PUBLIC INDIVIDUAL HUF	8000
107	INNOCENT TRADELINK PRIVATE LIMITED	PUBLIC BODY CORPORATE	54400

108	CHANDRIKABEN U. JAIN	PUBLIC INDIVIDUAL	16000
109	RITU LUNIA	PUBLIC INDIVIDUAL	40000
110	RICHA NAHATA	PUBLIC INDIVIDUAL	16000
111	KAMLADEVI GAUTAMCHAND LUNKAD	PUBLIC INDIVIDUAL	19200
112	JAIN KETAN KANTILAL	PUBLIC INDIVIDUAL	19200
113	VIKASKUMAR BHAVARLAL SHAH	PUBLIC INDIVIDUAL	12800
114	UPASANA C SARDA	PUBLIC INDIVIDUAL	20800
115	SANDEEP SARAF	PUBLIC INDIVIDUAL	51200
116	SALONI GHANSHYAM PANSARI	PUBLIC INDIVIDUAL	16000
117	JAY GUPTA	PUBLIC INDIVIDUAL	19200
118	SEEMA SONTHALIA	PUBLIC INDIVIDUAL	25600
119	HARISH MUNDHRA	PUBLIC INDIVIDUAL	8000
120	DEEPAK AGARWAL	PUBLIC INDIVIDUAL	8000
121	RAJ KUMAR JAIN	PUBLIC INDIVIDUAL	8000
122	PRAVEEN NIRMAL JAIN	PUBLIC INDIVIDUAL	8000
123	RATANESH KUMAR MANDOWARA	PUBLIC INDIVIDUAL	8000
124	RICHA SONTHALIA	PUBLIC INDIVIDUAL	19200
125	SANDEEP GUPTA	PUBLIC INDIVIDUAL	8000
126	PRATEEK DIWAN	PUBLIC INDIVIDUAL	16000
		Total	4400000

*maximum quantity of equity share warrants proposed to be allotted Preferential Issue

Annexure B

Details in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023

S.N.	Particulars	Disclosures																								
1.	Type of securities proposed to be issued	Warrants convertible into equity shares carrying a right to subscribe 1 (one) equity share per warrant on making full payment within period of 18 months.																								
2.	Type of issuance	Preferential Issue of warrants convertible into equity shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.																								
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>The issue of warrants convertible into equity shares and accordingly proposes to issue and allot in aggregate upto 44,00,000 fully convertible warrants into equity shares on a preferential basis in compliance with applicable provisions of SEBI (ICDR) Regulations.</p> <p>The price of the warrants has been determined in accordance with the ICDR Regulations.</p> <p>The preferential issue will be undertaken for cash consideration. An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s).</p>																								
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																										
4.	Names and Number of the Investors	As per Annexure A																								
5. (a)	Post allotment of securities-outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<p>The details of securities prior to and after the proposed preferential allotment, are as under:</p> <p>Post Allotment of Securities-Outcome of the Subscription:</p> <table border="1"><thead><tr><th>S.N.</th><th>Category Shareholder</th><th>Pre-Preferential Issue</th><th>%</th><th>Post-Preferential Issue**</th><th>%</th></tr></thead><tbody><tr><td>1.</td><td>Promoter & Promoter Group</td><td>5608750</td><td>45.85%</td><td>7808750</td><td>46.95%</td></tr><tr><td>2.</td><td>Public</td><td>6625000</td><td>54.15%</td><td>8825000</td><td>53.05%</td></tr><tr><td colspan="2">Total</td><td>12233750</td><td>100%</td><td>16633750</td><td>100%</td></tr></tbody></table> <p>Number of investors: 126 (Refer Annexure A)</p>	S.N.	Category Shareholder	Pre-Preferential Issue	%	Post-Preferential Issue**	%	1.	Promoter & Promoter Group	5608750	45.85%	7808750	46.95%	2.	Public	6625000	54.15%	8825000	53.05%	Total		12233750	100%	16633750	100%
S.N.	Category Shareholder	Pre-Preferential Issue	%	Post-Preferential Issue**	%																					
1.	Promoter & Promoter Group	5608750	45.85%	7808750	46.95%																					
2.	Public	6625000	54.15%	8825000	53.05%																					
Total		12233750	100%	16633750	100%																					

5. (b)	Issue price	Rs. 134/- (Rupees One Hundred and Thirty-four only) per warrant to be converted into one equity share.
6.	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	<p>The tenure of the fully convertible warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrants holders on such warrants shall stand forfeited by the Company.</p>
7.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable